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despite the reticence of many states to legalize the practice.

A recent piece in D Magazine analyzed just how much a state like Texas stands t
o benefit from legalizing sports betting in the upcoming legislative session.

Well, one of the things I highlighted in that piece was just discussing the fac

t that all of this growth has occurred despite the fact that sports betting is n

ot legal across all 50 states just yet.

One of the things that he highlights is that nationwide, the sports betting mar

ket in 2021 was an estimated figure.

9 billion market.

Right? And so, you begin to consider some of the other ramifications.

But that taxation number is really, really interesting.

If you're in a state that hasn't legalized it.

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Sports betting strategies

Determine the size of the margin using the formula:

For example, in the duel Juventus - Milan, the bookmakers put up quotes: 1.

Some outcomes are underestimated.

$K \times P > 1$, where K is the coefficient, P is the probability according to your

calculations.

Determine the bet amount according to the Kelly criterion using the formula:

With risky bankroll management, variance can drive you into the red.

Determine the probabilities of a losing streak using the formula:
